



# V S M & Company

## Chartered Accountants

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### AUDITORS REPORT

To,

The Executive Officer  
Nagar Palika Parishad  
Lakhimpur Kheri

- 1- We have audited the attached Balance Sheet of **NAGAR PALIKA PARISHAD LAKIMPUR KHERI** as at 31<sup>st</sup> March 2017 and also the **INCOME AND EXPENDITURE STATEMENT** for the year ended on that date annexed thereto. These financial statements are the responsibility of the **NAGAR PALIKA BOARD**. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2- We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principals used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.
- 3- Further we state that:
  - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - ii. In our opinion proper books of accounts as required by law have been kept by the **NAGAR PALIKA PARISHAD** so far as appears from our examination of such books.
  - iii. The Balance Sheet and the Income and Expenditure Statement referred to in this report are in agreement with the books of account.
  - iv. In our opinion and to the best of our information, the Income and Expenditure Statement and balance sheet comply with the accounting standards so far as applicable.
  - v. In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and the Income and Expenditure Statement read together with the notes thereon give the information required in the manner so required and give a true and fair view in conformity with the accounting principals generally accepted in India.
    - a) In the case of the Balance Sheet, of the state of affairs of the Nagar Palika Parishad as at March 31, 2017 and
    - b) In the case of the Income and Expenditure Statement of the profit for the year ended on that date.
- 4- In terms of the information and explanations given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief we state that



- (i) (a) The Nagar Palika Parishad has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) As explained to us, all the assets have been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Nagar Palika Parishad and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) In our opinion, the Nagar Palika Parishad has not disposed off substantial part of its fixed assets during the year.
- (ii) (a) The physical verification of Stocks of Material and fixed assets has not been done by us. On the basis of our examination of stock records of Building Material, spares etc. and the valuation as provided to us by the management, we are of the view that the valuation of Stocks is fair & proper and in accordance with the normally accepted accounting principles. The basis of the valuation of the stock is the same as in the immediately preceding year. It has been valued on estimated cost system

In our opinion and to best of our information and according to the explanations given to us, they said statements give a true and fair view.

For VSM & COMPANY  
CHARTERED ACCOUNTANTS  
Chartered Accountants  
FRN 008175C



CA. V.K. Gupta  
M. No. 401627  
(Partner)

PLACE: LAKHIMPUR KHERI  
DATE: 09/10/2018

NAGAR PALIKA PARISHAD, LAKHIMPUR KHERI  
Balance Sheet as on 31/03/2017

Code No.	Item/ Head of Account	Schedule No	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4	5
	<b>LIABILITIES</b>			
	Reserve & Surplus			
3-10	Municipal (General) Fund			
3-11	Earmarked Funds	B-1	1,367,255,757.73	1,259,511,010.27
3-12	Reserves	B-2	0.00	0.00
	<b>Total Reserves &amp; Surplus</b>	B-3	0.00	0.00
3-20	Grants, Contributions for specific purposes		1,367,255,757.73	1,259,511,010.27
	Loans	B-4	0.00	0.00
3-30	Secured Loans			
3-31	Unsecured Loans	B-5	232,843,350.00	191,970,350.00
	<b>Total Loans</b>	B-6	0.00	0.00
	Current Liabilities and Provisions		232,843,350.00	191,970,350.00
3-40	Deposits Received			
3-41	Deposit works	B-7	0.00	0.00
3-50	Other Liabilities (Sundry Creditors)	B-8	0.00	0.00
3-60	Provisions	B-9	49,414,664.75	18,652,486.00
	<b>Total Current Liabilities and Provisions</b>	B-10	0.00	0.00
	<b>TOTAL LIABILITIES</b>		<b>49,414,664.75</b>	<b>18,652,486.00</b>
			<b>1,649,513,772.48</b>	<b>1,470,133,846.27</b>
	<b>ASSETS</b>			
	Fixed Assets			
4-10	Gross Block			
4-11	Less: Accumulated Depreciation	B-11	1,575,023,789.18	1,441,672,107.18
	Net Block		174,244,099.54	144,852,522.52
4-12	Capital Work-in-Progress		1,400,779,689.64	1,296,819,584.66
	<b>Total Fixed Assets</b>		0.00	0.00
	Investments		1,400,779,689.64	1,296,819,584.66
4-20	Investment – General Fund			
4-21	Investments – Other Funds	B-12	0.00	0.00
	<b>Total Investments</b>	B-13	0.00	0.00
	Current Assets, Loans and Advances		0.00	0.00
4-30	Stock in Hand (Inventories)			
4-31	Sundry Debtors(Receivables)	B-14	1,400.00	219,879.00
4-32	Less: (Accumulated prov.against debts)	B-15	52,971,166.00	52,309,066.00
4-40	Prepaid Expenses		0.00	0.00
4-50	Cash and Bank Balances	B-16	0.00	0.00
4-60	Loans, advances and deposits	B-17	195,761,516.84	120,785,316.61
4-61	Less: Accumulated provision against Loans	B-18	0.00	0.00
	<b>Total Current Assets, Loans &amp; Advances</b>		0.00	0.00
4-70	Other Assets		248,734,082.84	173,314,261.61
4-80	Miscellaneous Exp.(to the extent not written off)	B-19	0.00	0.00
	<b>TOTAL ASSETS</b>	B-20	0.00	0.00
			<b>1,649,513,772.48</b>	<b>1,470,133,846.27</b>

FOR NAGAR PALIKA PARISHAD, LAKHIMPUR KHERI

(EXECUTIVE) अधिकाारी  
नगर पालिका परिषद  
लखीमपुर-खीरी

DATE : 09/10/2018

FOR M/S VSM & COMPANY

Chartered Accountants



CA VIJAY KUMAR GUPTA

M.NO. 401627

(Partner)

Annexure B- 1: Municipal (General) Fund [Code No 310]

Code No.	Particulars	Opening balance as per the last account (Rs.)	Additions during the year * (Rs.)	Total (Rs.)	Deductions during the year ** (Rs.)	Balance at the end of the current year (Rs.)
1	2	3	4	5(3+4)	6	7 (5-6)
310- 10	Municipal Fund	1,259,511,010.27	0.00	1,259,511,010.27	0.00	1,259,511,010.27
310- 90	Excess of Income Over Expenditure	107,744,747.46		107,744,747.46		107,744,747.46
	Total Municipal fund (310)	1,367,255,757.73	0.00	1,367,255,757.73	0.00	1,367,255,757.73

1,367,255,757.73



**Part B-2: Earmarked Funds**

**Table B-2: Special Funds/ Sinking Fund/ Trust or Agency Fund [Code No 311]**

Amount in Rs.

Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Pension Fund	General Provident fund
Code No.							
(a) Opening Balance							
(b) Additions to the Special Fund							
(i) Transfer from Municipal Fund							
(ii) Interest/ Dividend earned on Special Fund							
Investments							
(iii) Profit on disposal of Special Fund Investments							
(iv) Appreciation in Value of Special Fund Investments							
(v) Other addition (Specify nature)							
Total (b)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total (a+ b)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Payments out of funds							
(i) Capital expenditure on							
Fixed Assets*							
Others							
Sub -total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Revenue Expenditure on Salary, Wages and allowances etc. Rent Other administrative charges							
Sub -total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Other:							
Loss on disposal of Special Fund Investments							
Diminution in Value of Special Fund Investments							
Transferred to Municipal Fund							
Sub -total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total of (i+ ii+ iii) (c)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net balance at the year end - (a+ b)-( c)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grant Total of Special Funds							0.00



**Part B-2: Earmarked Funds**

**Table B-2: Special Funds/ Sinking Fund/ Trust or Agency Fund [Code No 311]**

Amount in Rs.

Particulars Code No.	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Pension Fund	General Provident fund
(a) Opening Balance							
(b) Additions to the Special Fund							
(i) Transfer from Municipal Fund							
(ii) Interest/ Dividend earned on Special Fund							
Investments							
(iii) Profit on disposal of Special Fund Investments							
(iv) Appreciation in Value of Special Fund Investments							
(v) Other addition (Specify nature)							
Total (b)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total (a+ b)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(c) Payments out of funds							
(i) Capital expenditure on							
Fixed Assets*							
Others							
Sub-total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Revenue Expenditure on Salary, Wages and allowances etc. Rent Other administrative charges							
Sub-total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Other: Loss on disposal of Special Fund Investments Diminution in Value of Special Fund Investments Transferred to Municipal Fund							
Sub-total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total of (i+ ii+ iii) (c)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net balance at the year end - (a+ b)-( c)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grant Total of Special Funds							0.00



**Reserves [Code No 312]**

1	2	3	4	5 (3+4)	6	7 (5-6)
Particulars	Opening balance (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of the current year (Rs.)	
312- 10	Capital Contribution			0.00		0.00
312- 11	Capital Reserve			0.00		0.00
312- 20	Borrowing Redemption Reserve			0.00		0.00
312- 30	Special Funds (Utilised)			0.00		0.00
312- 40	Statutory Reserve			0.00		0.00
312- 50	General Reserve	0.00		0.00		0.00
312- 60	Revaluation Reserve			0.00		0.00
	<b>Total Reserve funds</b>	0.00	0.00	0.00	0.00	0.00

**Schedule B- 4: Grants & Contribution for Specific Purposes [Code No 320] Amount in Rs.**

Particulars	Grants from Central Government	Grants from State Government	Grants from Other Government Agencies	Grants from Financial Institutions	Grants from Welfare Bodies	Grants from International Organisations	Others
<b>Code No.</b>							
(a) Opening Balance	0.00	0.00	0.00				
(b) Additions to the Grants *							
(i) Grant received during the year	55,446,340.00	229,202,046.00	0.00				
(ii) Interest/ Dividend earned on Grant Investments	2,836,155.00	575,796.00	0.00				
(iii) Profit on disposal of Grant Investments							
(iv) Appreciation in Value of Grant Investments							
(v) Other addition (Specify nature)							
<b>Total (b)</b>	58,282,495.00	229,777,842.00	0.00	0.00	0.00	0.00	0.00
<b>Total (a+ b)</b>	58,282,495.00	229,777,842.00	0.00	0.00	0.00	0.00	0.00
(c) Payments out of funds							
(i) Capital expenditure on Fixed Assets*	28,310,348.27	45,482,612.27	0.00				
Others		0.00					
Sub -total.	28,310,348.27	45,482,612.27	0.00	0.00	0.00	0.00	0.00
(ii) Revenue Expenditure on Salary, Wages and allowances etc.	0.00	160,943,300.00					
Rent							
Other administrative charges	0.00	7,202,636.23					
Sub -total	0.00	168,145,936.23	0.00	0.00	0.00	0.00	0.00
(iii) Other:							
Loss on disposal of Grant Investments							
Diminution in Value of Grant Investments							
Balance of Grant Lying with Bank	29,972,146.73	16,149,293.50	0.00				
Sub -total	29,972,146.73	16,149,293.50	0.00	0.00	0.00	0.00	0.00
<b>Total (c) [i+ ii+ iii]</b>	58,282,495.00	229,777,842.00	0.00	0.00	0.00	0.00	0.00
<b>Net balance at the year end - (a+ b)-( c)</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Grants &amp; Contribution for Specific Purposes</b>							0.00
<b>Total</b>							0.00



**Schedule B-5: Secured Loans [Code No 330]**

Amount in Rs

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
330-10	Loans from Central Government	0.00	0.00
330-20	Loans from State government	232,843,350.00	191,970,350.00
330-30	Loans from Govt. bodies & Associations	0.00	0.00
330-40	Loans from international agencies	0.00	0.00
330-50	Loans from banks & other financial institutions	0.00	0.00
330-60	Other Term Loans	0.00	0.00
330-70	Bonds & debentures	0.00	0.00
330-80	Other Loans	0.00	0.00
	<b>Total Secured Loans</b>	<b>232,843,350.00</b>	<b>191,970,350.00</b>

**Schedule B-6: Unsecured Loans [Code No 331]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
331-10	Loans from Central Government	0.00	0.00
331-20	Loans from State government	0.00	0.00
331-30	Loans from Govt. bodies & Associations	0.00	0.00
331-40	Loans from international agencies	0.00	0.00
331-50	Loans from banks & other financial institutions	0.00	0.00
331-60	Other Term Loans	0.00	0.00
331-70	Bonds & debentures	0.00	0.00
331-80	Other Loans	0.00	0.00
	<b>Total Un-Secured Loans</b>	<b>0.00</b>	<b>0.00</b>





**Schedule B-7: Deposits Received [Code No 340]**

Amount in Rs.

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
340-10	From Contractors	0.00	0.00
340-20	From Revenues	0.00	0.00
340-30	From staff	0.00	0.00
340-80	From Others	0.00	0.00
	<b>Total deposits received</b>	<b>0.00</b>	<b>0.00</b>

**Schedule B-8: Deposits Works [Code No 341]**

Amount in Rs.

Code No.	Particulars	Opening balance as the beginning of the year Amount (Rs)	Additions during the current year Amount (Rs)	Utilisation / expenditure Amount (Rs)	Balance outstanding at the end of the current year Amount (Rs)
1	2	3	4	5	6
341-10	Civil Works	0.00	0.00	0.00	0.00
341-20	Electrical works	0.00	0.00	0.00	0.00
341-80	Others	0.00	0.00	0.00	0.00
	<b>Total of deposit works</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



**Schedule B- 9: Other Liabilities (Sundry Creditors) [Code No 350]**

Amount in Rs.

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
350- 10	Creditors	41,628,411.00	17,819,497.00
350- 11	Employee Liabilities	0.00	0.00
350- 12	Interest Accrued and Due	0.00	0.00
350- 20	Recoveries Payable	0.00	0.00
350- 30	Government Dues Payable	153,040.00	0.00
350- 40	Refunds Payable	0.00	0.00
350- 41	Advance Collection of Revenues	0.00	0.00
350- 80	Others	7,633,213.75	832,989.00
	<b>Total Other liabilities (Sundry Creditors).</b>	<b>49,414,664.75</b>	<b>18,652,486.00</b>

**Schedule B- 10: Provisions [Code No. 360]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4
360- 10	Provision for Expenses	0.00	0.00
360- 20	Provision for Interest		
360- 30	Provision for Other Assets		
	<b>Total Provisions</b>	<b>0.00</b>	<b>0.00</b>



**Schedule B- 11: Fixed Assets [Code No. 410 & 411]**

Amount in Rs.

Code No	Particulars	Gross Block			Accumulated Depreciation			Net Block			
		Opening Balance	Additions during the period	Deducti ons during the period	Cost at the end of the year	Opening Balance	Additions during the period	Deducti ons during the period	Total at the end of the year	At the end of current year	At the end of the previous year
1	2	3	4	5	6	7	8	9	10	11	12
410- 10	Land	404,286,000.00	0.00	0.00	404,286,000.00	0.00	0.00	0.00	0.00	404,286,000.00	404,286,000.00
410- 20	Buildings	102,600,506.00	67,116.00	0.00	102,667,622.00	69,833,383.10	10,263,406.40	0.00	80,096,789.50	22,570,832.50	32,767,122.90
	<b>Infrastructure</b>										
410- 30	Roads and Bridges	494,929,181.02	99,427,485.00	0.00	594,356,666.02	0.00	0.00	0.00	0.00	594,356,666.02	494,929,181.02
410- 31	Sewerage and drainage	278,281,817.86	8,672,008.00	0.00	286,953,825.86	0.00	0.00	0.00	0.00	286,953,825.86	278,281,817.86
410- 32	Water ways :										
	Lakes And Ponds	23.00	0.00	0.00	23.00	0.00	0.00	0.00	0.00	23.00	23.00
	Water Works	42,626,075.00	7,680,696.00	0.00	50,306,771.00	0.00	0.00	0.00	0.00	50,306,771.00	42,626,075.00
	Distribution										
410- 33	Public Lighting	88,378,525.30	6,112,419.00	0.00	94,490,944.30	57,889,980.92	13,715,210.22	0.00	71,605,191.14	22,885,753.17	30,488,544.39
	<b>Other assets</b>										
410- 40	Plants & Machinery	9,264,563.00	10,455,340.00	0.00	19,719,903.00	3,787,316.83	2,173,835.45	0.00	5,961,152.28	13,758,750.72	5,477,246.17
410- 50	Vehicles	20,542,308.00	0.00	0.00	20,542,308.00	12,807,434.48	3,081,346.20	0.00	15,888,780.58	4,653,527.33	7,734,873.53
410- 60	Office & other equipment	224,432.00	936,618.00	0.00	1,161,050.00	213,757.50	103,911.15	0.00	317,668.65	843,381.35	10,674.50
410- 70	Furniture, fixtures, fittings and electrical appliances	538,676.00	0.00	0.00	538,676.00	320,649.70	53,867.60	0.00	374,517.30	164,158.70	218,026.30
410- 80	Other fixed assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>1,441,672,107.18</b>	<b>133,351,682.00</b>	<b>0.00</b>	<b>1,575,023,789.18</b>	<b>144,852,522.52</b>	<b>29,391,577.02</b>	<b>0.00</b>	<b>174,244,099.54</b>	<b>1,400,779,689.64</b>	<b>1,296,819,584.66</b>



**Schedule B-12: Investments - General Fund [Code 420]**

Amount Rs.

Code No.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs)
1	2	3	4	5	6
420-10	Central Government Securities				
420-20	State Government Securities				
420-30	Debentures and Bonds				
420-40	Preference Shares				
420-50	Equity Shares				
420-60	Units of Mutual Funds				
420-80	Other Investments				
	<b>Total of Investments General Fund</b>			0.00	0.00

**Schedule B-13: Investments - Other Funds [Code 421]**

Amount Rs.

Code No.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs)
1	2	3	4	5	6
421-10	Central Government Securities				
421-20	State Government Securities				
421-30	Debentures and Bonds				
421-40	Preference Shares				
421-50	Equity Shares				
421-60	Units of Mutual Funds				
421-80	Other Investments				
	<b>Total of Investments Other Funds</b>			0.00	0.00

**Schedule B-14: Stock in Hand (Inventories) [Code 430]**

Amount in Rs.

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4
430-10	Stores	1,400.00	219,879.00
430-20	Loose Tools	0.00	0.00
430-30	Others	0.00	0.00
	<b>Total Stock in hand.</b>	<b>1,400.00</b>	<b>219,879.00</b>



**Schedule B- 15: Sundry Debtors (Receivables) [Code No 431]**

Code No.	Particulars	Gross Amount (Rs.)	Provision for Outstanding revenues (Rs.)	Net Amount (Rs.)	Previous year Net amount (Rs.)
1	2	3	4	5 = 3 - 4	6
			(Code No 432)		
431- 10	Receivables for Property Taxes	22,009,963.00	0.00	22,009,963.00	21,132,103.00
	Less than 5 years *	22,009,963.00			21,132,103.00
	More than 5 years*				
	Sub - total				
431- 91	Less: State Government Cesses/ Levies in Taxes - Control Accounts			0.00	0.00
	<b>Net Receivables of Property Taxes</b>	22,009,963.00	0.00	22,009,963.00	21,132,103.00
431- 19	Receivable of Other Taxes	28,855,399.00	0.00	28,855,399.00	27,827,311.00
	Less than 3 years*	28,855,399.00			27,827,311.00
	More than 3 years*				
431- 99	Sub- total				
	Less: State Government Cesses/ Levies in Taxes - Control Accounts	0.00	0.00	0.00	0.00
	<b>Net Receivables of Other Taxes</b>	28,855,399.00	0.00	28,855,399.00	27,827,311.00
431- 20	Receivables of Cess Income	0.00	0.00	0.00	0.00
	Less than 3 years*				
	More than 3 years*				
	Sub- total				
431- 30	Receivables for Fees and User Charges	0.00	0.00	0.00	0.00
	Less than 3 years*				
	More than 3 years*				
	Sub - total				
431- 40	Receivables from Other Sources	2,105,804.00	0.00	2,105,804.00	3,349,652.00
	Less than 3 years*				
	More than 3 years*				
	Sub - total				
431- 50	Receivables from Government	0.00	0.00	0.00	0.00
	<b>Total of Sundry Debtors (Receivables)</b>	<b>52,971,166.00</b>	<b>0.00</b>	<b>52,971,166.00</b>	<b>52,309,066.00</b>



Schedule B-16: Prepaid Expenses [Code No 440]

Code No	Particulars	Current year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
440-10	Establishment		
440-30	Administrative		
440-20	Operations & Maintenance		
	<b>Total Prepaid expenses</b>	0.00	0.00

Schedule B-17 :Cash and Bank Balances [Code No 450]

Code No	Particulars	Current year Amount (Rs.)	Previous year Amount (Rs)
1	2	3	4
450-10	Cash	842,646.00	1,215,217.00
	<b>Balance with Bank – Municipal Funds</b>		
450-21	Nationalised Banks	194,918,870.84	119,570,099.61
450-22	Other Scheduled Banks	0.00	0.00
450-23	Scheduled Co-operative Banks		
450-24	Post Office(Treasury PLA)	0.00	0.00
	<b>Sub-total</b>	194,918,870.84	119,570,099.61
450-41	<b>Balance with Bank – Special Funds</b>		
450-42	Nationalised Banks		
450-43	Other Scheduled Banks		
450-44	Scheduled Co-operative Post Office		
	<b>Sub-total</b>	0.00	0.00
	<b>Balance with Bank – Grant Funds</b>		
450-61	Nationalised Banks		
450-62	Other Scheduled Banks		
450-63	Scheduled Co-operative		
450-64	Post Office		
	<b>Sub-total</b>	0.00	0.00
	<b>Total Cash and Bank balances</b>	195,761,516.84	120,785,316.61



**Schedule B-18: Loans, advances and deposits [Code 460]**

Code No	Particulars	Opening Balance at The beginning of the year (Rs.)	Paid during the current Year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
1	2	3	4	5	6
460-10	Loans and advances to employees	0.00			0.00
460-20	Employee Provident Fund	0.00			0.00
460-30	Loans to Others				0.00
460-40	Advance to Suppliers and Contractors				0.00
460-50	Advance to Others				0.00
460-60	Deposit with External Agencies				0.00
460-80	Other Current Assets				0.00
	<b>Sub -Total</b>	0.00			0.00
461	- Less: Accumulated Provisions against Loans, Advances and Deposits (Schedule B - 18 (a))	0.00	0.00	0.00	0.00
	<b>Total Loans, advances, and deposits</b>	0.00	0.00	0.00	0.00

**Schedule B-18 (a): Accumulated Provisions against Loans, Advances, and Deposits (Code No 461)**

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4
461-10	Loans to		
461-20	Advances		
461-30	Deposits		
	<b>Total Accumulated Provision</b>	0.00	0.00

**Schedule B-19: Other Assets [Code No 470]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4
470-10	Deposit Works		
470-20	Other asset control accounts		
	<b>Total Other Assets</b>	0.00	0.00

**Schedule B-20: Miscellaneous Expenditure (to the extent not written off) [Code No 480]**

Code No.	Particulars	Current Year Amount (Rs.)	Previous year Amount (Rs.)
1	2	3	4
480-10	Loan Issue Expenses Deferred		
480-20	Discount on Issue of Loans		
480-30	Deferred Revenue Expenses		
480-90	Others	0.00	0.00
	<b>Total Miscellaneous expenditure.</b>	0.00	0.00



**NAGAR PALIKA PARISHAD, LAKHIMPUR KHERI**  
Income and Expenditure Statement for the period from 01/04/2016 to 31/03/2017

Code No.	Item/ Head of Account	Schedule No	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
1	2	3	4	5
	<b>INCOME</b>			
I-10	Tax Revenue	I-1	10,980,228.00	13,622,450.00
I-20	Assigned Revenues & Compensation	I-2	13,369,416.00	25,460,146.00
I-30	Rental Income from Municipal Properties	I-3	2,676,591.00	2,869,594.00
I-40	Fees & User Charges	I-4	9,338,924.00	6,429,130.00
I-50	Sale & Hire Charges	I-5	0.00	0.00
I-60	Revenue Grants, Contributions & Subsidies	I-6	284,648,386.00	271,045,278.00
I-70	Income from Investments	I-7	0.00	0.00
I-71	Interest Earned	I-8	4,900,448.00	4,963,653.12
I-80	Other Income	I-9	1,930,249.00	1,692,765.00
<b>A</b>	<b>Total – INCOME</b>		<b>327,844,242.00</b>	<b>326,083,016.12</b>
	<b>EXPENDITURE</b>			
2-10	Establishment Expenses	I-10	160,943,300.00	151,072,333.00
2-20	Administrative Expenses	I-11	7,202,636.23	5,356,557.89
2-30	Operations & Maintenance	I-12	17,529,514.00	18,318,765.00
2-40	Interest & Finance Expenses	I-13	823,540.29	2,634,471.94
2-50	Programme Expenses	I-14	4,208,927.00	4,184,778.00
2-60	Revenue Grants, Contributions & subsidies	I-15	0.00	0.00
2-70	Provisions & Write off	I-16	0.00	0.00
2-71	Miscellaneous Expenses	I-17	0.00	0.00
2-72	Depreciation		29,391,577.02	23,945,813.02
<b>B</b>	<b>Total – EXPENDITURE</b>		<b>220,099,494.54</b>	<b>205,512,718.85</b>
A-B	<i>Gross surplus/ (deficit) of income over expenditure before Prior Period Items</i>		107,744,747.46	120,570,297.27
2-80	Add: Prior period Items (Net)	2-18	0.00	0.00
	<i>Gross surplus/ (deficit) of income over expenditure after Prior Period Items</i>		107,744,747.46	120,570,297.27
2-90	<i>Net balance being surplus/ deficit carriedover to Municipal Fund</i>		107,744,747.46	120,570,297.27

FOR NAGAR PALIKA PARISHAD ,LAKHIMPUR KHERI

FOR M/S VSM & COMPANY  
Chartered Accountants

(EXECUTIVE OFFICER)  
अधिकाारी अधिकारी

नगर पालिका परिषद  
लखीमपुर-खीरी

DATE : 09/10/2018  
PLACE : LAKHIMPUR KHERI



CA VIJAY KUMAR GUPTA  
M.NO. 401627  
(Partner)



NAGAR PALIKA PARISHAD, LAKHIMPUR KHERI  
YEAR ENDING

Schedule I-1: Tax Revenue [Code No 110]

Minor Code No	Particulars	Current year (Rs.)	PreviousYear (Rs.)
1	2	3	4
110-01	House tax		
110-02	Water tax	4,709,288.00	5,863,122.00
110-03	Sewerage Tax	6,270,940.00	7,616,296.00
110-04	Conservancy Tax	0.00	0.00
110-05	Lighting Tax	0.00	0.00
110-06	Education tax	0.00	0.00
110-07	Vehicle Tax	0.00	0.00
110-08	Tax on Animals	0.00	0.00
110-09	Electricity Tax	0.00	0.00
110-10	Professional Tax	0.00	0.00
110-11	Advertisement tax	0.00	0.00
110-12	Pilgrimage Tax	0.00	0.00
110-51	Octroi & Toll	0.00	0.00
110-52	Cess	0.00	0.00
110-80	Other taxes	0.00	143,032.00
110-81	Cinema hall tax	0.00	0.00
	<b>Sub-total</b>	<b>10,980,228.00</b>	<b>13,622,450.00</b>
110-90	Less: - Tax Remissions & Refund [Schedule 1-1 (a)]	0.00	0.00
	<b>Total tax revenue</b>	<b>10,980,228.00</b>	<b>13,622,450.00</b>
Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
	Property taxes	0.00	0.00
	Octroi and toll	0.00	0.00
	Cess Income	0.00	0.00
	Advertisement tax	0.00	0.00
	Others	0.00	0.00
	<b>Total refund and remission of tax revenues</b>	<b>0.00</b>	<b>0.00</b>



**Schedule I-2 : Assigned Revenues & Compensation [Code No 120]**

Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
1	2	3	4
120-10	Taxes and Duties collected by others	13,369,416.00	25,460,146.00
120-20	Compensation in lieu of Taxes / duties	0.00	0.00
120-30	Compensations in lieu of Concessions	0.00	0.00
<b>Total assigned revenues &amp; compensation</b>		<b>13,369,416.00</b>	<b>25,460,146.00</b>



**Schedule I-3: Rental income from Municipal Properties [Code No 130]**

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
130-10	Rent from Civic Amenities	0.00	0.00
130-20	Rent from Office Buildings		
130-30	Rent from Guest Houses	0.00	0.00
130-40	Rent from lease of lands	324,447.00	288,994.00
130-80	Other rents	2,352,144.00	2,580,600.00
	<b>Sub-Total</b>	<b>2,676,591.00</b>	<b>2,869,594.00</b>
	Less:	0.00	0.00
130-90	Rent Remission and Refunds		
	Sub-total	0.00	0.00
	<b>Total Rental Income from Municipal Properties</b>	<b>2,676,591.00</b>	<b>2,869,594.00</b>



**Schedule I-4 : Fees & User Charges [Code No 140]**

**Schedule I-4 (a): Fees & User Charges – Function wise**

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
	Municipal Body Administration Finance, Accounts, Audit Election Record Room Estate Stores & Purchase Workshop Census		
	<b>Total income from fees &amp; user charges – Function wise</b>	<b>0.00</b>	<b>0.00</b>

**Schedule I-4 (b): Fees & User Charges – Income head-wise [Code 140]**

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
140-10	Empanelment & Registration Charges	0.00	0.00
140-11	Licensing Fees	640,117.00	709,452.00
140-12	Fees for Grant of Permit	0.00	0.00
140-13	Fees for Certificate or Extract	7,171,906.00	4,737,879.00
140-14	Development Charges		
140-15	Regularization Fees		
140-20	Penalties and Fines	17,050.00	150,310.00
140-40	Other Fees	0.00	0.00
	Road cutting charges		
140-50	User Charges	111,143.00	0.00
140-60	Entry Fees		
140-70	Service / Administrative Charges		
140-80	Other Charges	1,398,708.00	831,489.00
	<b>Sub-Total.</b>	<b>9,338,924.00</b>	<b>6,429,130.00</b>
140-90	Less: Rent Remission and Refunds Sub-total	0.00	0.00
	<b>Total income from Fees &amp; User Charges – Income head-wise</b>	<b>9,338,924.00</b>	<b>6,429,130.00</b>
140-50	<b>User Charges Revenue from Hospitals</b>	<b>0.00</b>	<b>0.00</b>
		<b>0.00</b>	<b>0.00</b>



**Schedule I-5 : Sale & Hire Charges [Code No 150]**

**Schedule I-5 (a): Sale & Hire Charges – Function wise**

Code No	Particulars	Current Year (Rs.)	Previous Year (Rs.)
1	2	3	4
	Municipal Body Administration Finance, Accounts, Audit Election Record Room Estate Stores & Purchase Workshop Census .....		
	<b>Total Income from Sale &amp; Hire charges – Function wise</b>	0.00	0.00

**Schedule I-5 (b): Sale & Hire Charges – Income head-wise [Code No 150]**

Detailed Head Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
150-10	Sale of Products	0.00	0.00
150-11	Sale of Forms & Publications		
150-12	Sale of stores & scrap		
150-30	Sale of Others		
150-40	Hire Charges for Vehicles		
150-41	Hire Charges for Equipment		
	<b>Total Income from Sale &amp; Hire charges – income head-wise</b>	0.00	0.00



**Schedule I-6: Revenue Grants, Contributions & Subsidies [Code No160]**

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
160-10	Revenue Grant	44,758,890.00	42,841,687.00
160-20	Re-imburement of expenses	229,202,046.00	223,715,681.00
60-30	Contribution towards schemes	10,687,450.00	4,487,910.00
	<b>Total Revenue Grants, Contributions &amp; Subsidies</b>	<b>284,648,386.00</b>	<b>271,045,278.00</b>

**Schedule I-7: Income from Investments – General Fund [Code No 170]**

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
170-10	Interest on Investments	0.00	0.00
170-20	Dividend	0.00	0.00
170-30	Income from projects taken up on commercial basis	0.00	0.00
	Profit in Sale of Investments	0.00	0.00
170-40	Others	0.00	0.00
170-80			
	<b>Total Income from Investments</b>	<b>0.00</b>	<b>0.00</b>



**Schedule I-8: Interest Earned [Code No 171]**

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
171-10	Interest from Bank Accounts	4,900,448.00	4,963,653.12
171-20	Interest on Loans and advances to Employees	0.00	
	Interest on loans to others	0.00	
171-30	Other Interest	0.00	
171-80			
	<b>Total. – Interest Earned</b>	<b>4,900,448.00</b>	<b>4,963,653.12</b>

**Schedule I-9: Other Income [Code No180]**

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
180-10	Deposits Forfeited		
180-11	Lapsed Deposits		
180-20	Insurance Claim Recovery		
180-30	Profit on Disposal of Fixed asses		
180-40	Recovery from Employees		
180-50	Unclaimed Refund/ Liabilities		
180-60	Excess Provisions written back	1,930,249.00	1,692,765.00
180-80	Miscellaneous Income		
	<b>Total Other Income</b>	<b>1,930,249.00</b>	<b>1,692,765.00</b>



**Schedule I-10: Establishment Expenses [code no 210]**

**Schedule I-10 (a): Establishment Expenses – Function wise**

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
	Municipal Body		
	Administration	36,022,624.00	36,850,286.00
	Finance, Accounts, Audit	0.00	0.00
	Election		
	Sewer department salary	95,149,047.00	56,573,731.00
	Hospital Department salary	2,442,737.00	3,093,635.00
	Pension	17,907,838.00	16,104,540.00
	Record Room		
	PF	2,472,064.00	20,868,392.00
	Insurance	0.00	0.00
	Arrier	0.00	5,513,801.00
	Bonus	0.00	436,931.00
	Nirman	6,948,990.00	8,650,813.00
	Leave Encashment	0.00	2,980,204.00
	<b>Total establishment expenses – Function wise</b>	<b>160,943,300.00</b>	<b>151,072,333.00</b>

Note:  
The total function wise expenses as per Schedule I-10 (a) should tally with the total Establishment expenses as per Schedule I-10 (b).

**Schedule I-11 (b): Administrative Expenses – Expenditure head-wise**

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
220-10	Rent, Rates and Taxes	4,186,319.00	66,150.00
220-11	Office maintenance	0.00	28,665.00
220-12	Communication Expenses	124,976.00	94,367.00
220-20	Books & Periodicals		
220-21	Printing and Stationery	362,637.00	438,072.00
220-30	Travelling & Conveyance	0.00	346,957.00
220-40	Insurance	34,959.23	1,059,612.00
220-50	Audit Fees	0.00	824,000.00
220-51	Legal Expenses	165,200.00	39,710.00
220-52	Professional and other Fees	344,444.00	0.00
220-60	Advertisement and Publicity	824,651.00	1,352,217.00
220-61	Membership & subscriptions		
	Education Expenses		
220-80	Other Administrative Expenses	1,159,450.00	1,172,957.89
	<b>Total establishment expenses – expense head wise</b>	<b>7,202,636.23</b>	<b>5,356,557.89</b>

**Total administrative expenses – expense head wise**

Note:  
The total function wise expenses as per Schedule I-11 (b) should tally with the total administrative expenses as per Schedule I-11 (a).





chedule I-12: Operations and Maintenance [Code No 230]

Schedule I-12 (a): Operations & Maintenance Expenses – Function wise

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
	Municipal Body		
	Administration	0.00	0.00
	Finance, Accounts, Audit	0.00	0.00
	PLA- SFC Expenses		
	PLA- TFC Expenses		
	Revolving Expenses		
	Election		
	Record Room		
	Estate		
	Stores & Purchase		
	Workshop		
	Census		
	SBM Expenses	5,235,460.00	0.00
	<b>Total Operations &amp; Maintenance expenses – Function wise</b>	<b>5,235,460.00</b>	<b>0.00</b>

Note:

The total function wise expenses as per Schedule I-12 (a) should tally with the total Operations & maintenance expenses as per Schedule I-12 (b).

Schedule I-12 (b): Operations & Maintenance – Expenditure head-wise

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
230-10	Power & Fuel	8,253,666.00	9,538,575.00
230-20	Bulk Purchases		
230-30	Consumption of Stores	1,015,863.00	620,962.00
230-40	Hire Charges		
230-51	Repairs & maintenance – Infrastructure Assets	1,407,679.00	2,173,622.00
230-52	Repairs & maintenance – Civic Amenities		
230-53	Repairs & maintenance – Buildings		
		<b>10,677,208.00</b>	<b>12,333,159.00</b>

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
230-54	Repairs & maintenance – Vehicles	961,809.00	1,018,324.00
230-59	Repairs & maintenance – Others	328,799.00	0.00
230-80	Other operating & maintenance expenses	326,238.00	4,967,282.00
	<b>Total operations &amp; maintenance - expense head wise</b>	<b>17,529,514.00</b>	<b>18,318,765.00</b>

Note:

The total function wise expenses as per Schedule I-12 (b) should tally with the total Operations & maintenance expenses as per Schedule I-12 (a).



**Schedule I-13: Interest & Finance Charges [Code No 240]**

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
240-10	Interest on Loans from Central Government		
	Interest on Loans from State Government		
240-20	Interest on Loans from Government Bodies & associations		
	Interest on Loans from International Agencies		
240-30	Interest on Loans from Banks & Other Financial Institutions		
240-40	Other Interest		
	Bank Charges	10,314.29	2,540.94
240-50	Other Finance Expenses		
240-60	Water supply & Sewerage	813,226.00	2,631,931.00
240-70			
240-80			
	<b>Total Interest &amp; Finance Charges</b>	<b>823,540.29</b>	<b>2,634,471.94</b>



DATE: 09/10/2018

PLACE: LAKHIMPUR KHERI

**Schedule I-14: Programme Expenses [Code No 250]**

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
250-10	Election Expenses		
250-20	Own Programmes	4,208,927.00	4,184,778.00
250-30	Share in Programmes of others		
	<b>Total Programme Expenses \</b>	<b>4,208,927.00</b>	<b>4,184,778.00</b>

**Schedule I-15: Revenue Grants, Contributions & Subsidies [Code No 260]**

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
260-10	Grants [give details]		
260-20	Contributions [give details]		
260-30	Subsidies [give details]		
	<b>Total Revenue Grants, Contributions &amp; Subsidies</b>	<b>0.00</b>	<b>0.00</b>

**Schedule I-16: Provisions & Write off [Code No 270]**

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
270-10	Provisions for Doubtful receivables		
270-20	Provision for other Assets		
270-30	Revenues written off		
270-40	Assets written off		
270-50	Miscellaneous Expense written off		
	<b>Total Provisions &amp; Write off</b>	<b>0.00</b>	<b>0.00</b>

**Schedule I-17: Miscellaneous Expenses [Code No 271]**

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
271-10	Loss on disposal of Assets		
271-20	Loss on disposal of Investments		
271-80	Other Miscellaneous Expenses	0.00	0.00
	<b>Total Miscellaneous expenses</b>	<b>0.00</b>	<b>0.00</b>



Schedule I-18: Prior Period Items (Net) [Code No 280]

Code No	Particulars	Current year (Rs.)	Previous Year (Rs.)
1	2	3	4
	<b>Income</b>		
280-10	Taxes		
280-20	Other – Revenues		
280-30	Recovery of revenues written off		
280-40	Other income		
	<b>Sub – Total Income (a)</b>	<b>0.00</b>	<b>0.00</b>
	<b>Expenses</b>		
280-50	Refund of Taxes		
280-60	Refund of Other – Revenues	0.00	
280-80	Other Expenses		
	<b>Sub – Total Income (b)</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total Prior Period (Net) (a-b) -.</b>	<b>0.00</b>	<b>0.00</b>

The various schedules to the Balance Sheet have been provided below:



**NAGAR PALIKA PARISHAD LAKHIMPUR KHERI  
YEAR 2016-2017**

1 RECONCILIATION STATEMENT OF PUNJAB NATIONAL 170588 HOSPITAL ROAD  
BALANCE AS PER OUR BOOK AS ON 31-03-2017 33,304,210.09  
Add:- CH. ISSUED BOT NOT PRESENTED UP TO DATE

CH. NO. AMOUNT

BALANCE AS PER BANK STATEMENT AS ON 31-03-2017 33,304,210.09

2 RECONCILIATION STATEMENT OF CANARA BANK  
BALANCE AS PER OUR BOOK AS ON 31-03-2017 8,540,045.00  
Add:- CH. ISSUED BOT NOT PRESENTED UP TO DATE

CH. NO. AMOUNT

BALANCE AS PER BANK STATEMENT AS ON 31-03-2017 8,540,045.00

3 RECONCILIATION STATEMENT OF PUNJAB NATIONAL TFC  
BALANCE AS PER OUR BOOK AS ON 31-03-2017 78,111,275.09  
Add:- CH. ISSUED BOT NOT PRESENTED UP TO DATE

CH. NO. AMOUNT

BALANCE AS PER BANK STATEMENT AS ON 31-03-2017 78,111,275.09

4 RECONCILIATION STATEMENT OF PUNJAB NATIONAL BRGF  
BALANCE AS PER OUR BOOK AS ON 31-03-2017 2,664,302.09  
Add:- CH. ISSUED BOT NOT PRESENTED UP TO DATE

CH. NO. AMOUNT

636557 21,937.00  
636554 128,727.00

150,664.00

BALANCE AS PER BANK STATEMENT AS ON 31-03-2017 2,814,966.09

5 RECONCILIATION STATEMENT OF Urban Co Operative Bank Ltd  
BALANCE AS PER OUR BOOK AS ON 31-03-2017 2,327,192.74  
Add:- CH. ISSUED BOT NOT PRESENTED UP TO DATE

CH. NO. AMOUNT Dr.

11244 158,253.00  
11243 16,606.00  
11242 21,059.00

195,918.00

2,523,110.74

Less:-

351 2,104.00  
415241 4,800.00  
293626 104,000.00

110,904.00

2,412,206.74

BALANCE AS PER BANK STATEMENT AS ON 31-03-2017



NAGAR PALIKA PARISHAD LAKHIMPUR KHERI  
YEAR 2016-2017

6 RECONCILIATION STATEMENT OF STATE BANK OF INDIA  
BALANCE AS PER OUR BOOK AS ON 31-03-2016 35,986,666.50  
Add:- CH. ISSUED BOT NOT PRESENTED UP TO DATE

CH. NO.	AMOUNT
281739	595,803.00
281737	20,353.00
281735	190,537.00
281725	146,492.00

BALANCE AS PER BANK STATEMENT AS ON 31-03-2017 953,185.00  
36,939,851.50

7 RECONCILIATION STATEMENT OF PUNJAB NATIONAL AMRIT MISSION  
BALANCE AS PER OUR BOOK AS ON 31-03-2017 4,213,715.00  
Less:- FDR MADE THROUGH SWEEP A/C

CH. NO.	AMOUNT
	1,200,000.00
	300,000.00

BALANCE AS PER BANK STATEMENT AS ON 31-03-2017 1,500,000.00  
2,713,715.00

8 RECONCILIATION STATEMENT OF ALLAHABAD UP GRAMIN BANK  
BALANCE AS PER OUR BOOK AS ON 31-03-2017 22,117,540.00  
Less:- FDR MADE THROUGH SWEEP A/C

CH. NO.	AMOUNT
601750	873.00

BALANCE AS PER BANK STATEMENT AS ON 31-03-2017 873.00  
22,118,413.00



NAGAR PALIKA PARISHAD, LAKHIMPUR- KHERI

SCHEDULE "A"

Notes on Account of For Balance Sheet as on 31-03-2017

1. SIGNIFICANT ACCOUNTING POLICIES

a. FIXED ASSETS & DEPRICIATION

Depreciation on Fixed Assets has been charged existing as on 01/04/2016 and assets purchase during the year as per income tax schedule given below and No depreciation has been charged on ROADS Etc and Drains & Water Distribution Systems.:

i) BUILDING ETC.	10%
ii) ROADS, STREETLANES & FOOTPATHS	0
iii) DRAINS & WATER DISTRIBUTION SYSTEM	0
iv) PUBLIC LIGHTING SYSTEMS	15%
v) PLANT & MACHINARY AND OFFICE EQUIPMENT	15%
vi) FURNITURE & FIXTURES	10%
vii) VEHICLES	15%

b. INVENTORY

The stores-in-hand have been valued at cost.

c. EMPLOYEE RETIREMENT BENEFITS

Provision for employees retirement benefit has been made from board fund.

d. REVENUE RECOGNITION:

The revenue is recognized to the extent it is probable, that amounts would be realized and all revenue streams except House Tax & Water Tax have accounted for on cash basis.

e. INTEREST

The interest has been recognized on receipt basis.

f. GOVERNMENT GRANT & SUBSIDIES

All the Government Grant and Subsidies received for specific purposes have been taken under the head Government Grant in Balance Sheet and have been accounted for on receipt basis.

2. NOTES TO ACCOUNTS

a) The difference between the total assets and total liabilities has been taken as Municipal General Fund.



b) The Various quantitative & cost details with regards to Fixed Assets & Stock in hand have been taken as provided & made available by concerned departments of U.L.B.

c) The Sundry Debtors (House Tax & Water Tax) have taken as per the Demand & Collection Register made available to us.

3. INTERNAL AUDIT & CONTROL

We have review the Internal audit report we observed that there is proper internal control is required .As per internal audit report of the said period there various observation & all observation are pending for rectification till date .

**EXECUTIVE OFFICER**  
NAGAR PALIKA BARISHAD  
LAKHIMPUR KHERI  
अधिष्ठाता अधिकारी  
नगर पालिका बरिषद  
लखीमपुर-खीरी

FOR VSM & COMPANY  
CHARTERED ACCOUNTANTS

(PARTNER)

